

## Portfolio Holder for Property Buildings and Housing



County Hall  
Llandrindod Wells  
Powys  
LD1 5LG

21 April 2017

For further information please contact

**Stephen Boyd**

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### **NOTICE OF INTENDED PORTFOLIO HOLDER DELEGATED DECISION**

The Portfolio Holder has received the following report for a decision to be taken under delegated authority. The decision will be taken on **27 April 2017** (i.e. 3 clear days after the date of this note). The decision will be published on the Council's website but will not be implemented until 5 clear days after the date of publication of the decision) to comply with the call-in process set out in Rule 7.37 of the Constitution.

<b>1.</b>	<b>BUDGET VIREMENT</b>
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## Powys County Council

For finance use

REF  
JOURNAL NO  
JOURNAL NAME**Capital Budget Virement Application Form***[Please see guidance notes on page 2532 of the Intranet]*

To	Professional Lead Finance		
From	Jim Knight	Project Manager	
	Simon Inkson	Budget Holder	
	Simon Inkson	Service, Head of Service	
Date	12 <sup>th</sup> April 2017		

**Details of Virement***Please refer to notes to ensure all the relevant details are included.*

The work on the extension to the Welshpool Gypsy site will continue in 2017/18. This virement requests that the underspend in 2016/17 is rolled forward to 17/18 to allow the project to be completed. In addition the grant award from WG is £12,000 less than the bid and this virement reduces the grant amount.

**Budget Increases**

Scheme Name	2016 Welshpool Gypsy Site
Job Code	9H120 9TH103

	Total Cost £	Prior Years £	2016-17 £	2017-18 £	2018-19 £	Future Years £
Existing Budget	505,000		100,000.00	405,000.00		
Revised Budget	493,000		9,319.46	483,680.54		
Increase Required	-12,000		-90,680.54	78,680.54		

**Financing****Additional/New Resources**

Capital Receipts						
Grant	288,000			288,000		
Prudential Borrowing	105,000			105,000		
Revenue Reserves	100,000		9,319.46	90,680.54		
<b>Total</b>	<b>493,000</b>		<b>9,319.46</b>	<b>483,680.54</b>		

CAPITAL RECEIPTS

**NOTE: Total financing must match increase required above.**

**Other Financial Implications (future years capital/ revenue – Do not leave blank)**

Additional pitches at the site will cover the additional running costs.

**Approvals**

**Signatures**

Required in all cases	Head of Service		Date	12.04.17
Please print the name of the above		Simon Inkson		
Required in all cases	Strategic Director: Resources <i>DR</i>		Date	12.04.17
Please print the name of the above		Jane Thomas		
£25,001 to £100,000	Portfolio Cabinet Member		Date	12.4.17
Please print the name of the above				
£100,001 - £500,000	Cabinet Minute Ref.		Date	
Over £500,000	County Council Minute Ref.		Date	